

## TREASURER TOM KOUTSANTONIS

Thursday, 7 July 2016

### **\$12 billion investment in infrastructure to support thousands of jobs**

The 2016-17 State Budget includes a major capital investment program to improve transport, health and education which supports thousands of jobs.

The State Government is spending \$12.1 billion over four years on large scale infrastructure projects, which will stimulate the economy and improve our way of life.

The measures, to be funded over four years, include:

- \$3.2 billion on health, including the new Royal Adelaide Hospital and supporting Transforming Health reforms;
- \$2 billion in partnership with the Commonwealth on North-South Corridor road projects including the South Road Upgrade from Torrens Road to the River Torrens, South Road Superway, Darlington Upgrade and the Northern Connector;
- \$783 million on public transport including extending the tram network along North Terrace to the existing Royal Adelaide Hospital site and new rail cars and buses;
- \$588 million on residential housing;
- \$1.6 billion in water infrastructure
- \$250 million building and upgrading science and technology labs at 139 public schools;
- \$222 million for the arts including the \$35 million upgrade of Her Majesty's Theatre and improvements to the Adelaide Festival Centre precinct;
- \$32.1 million upgrading Mobilong, Mt Gambier and Pt Augusta prisons;
- \$10 million building and upgrading female change rooms at SA sporting clubs;
- \$4.65 million to establish Adelaide as part of the Gig City network, offering ultra-fast internet.

### **Background**

The 2016-17 State Budget represents the Government's highest spend on infrastructure in four years.

Through the Industry Participation Advocate we will ensure as many of these jobs are given to South Australians as possible.

It's estimated the capital investment program will support an average of 5,800 jobs per year for four years – 3800 of these in road, rail and construction alone.

**Quotes attributable to Treasurer Tom Koutsantonis**

New and improved infrastructure is vital to our future. It means more productivity, more confidence and more opportunities.

The rebuild of Adelaide Oval has been a huge success, generating hundreds of millions of dollars in economic benefits.

We want to build on that momentum and keep improving our beautiful state, so that it's an appealing, safe and vibrant place to live.

This will secure jobs for South Australians now and into the future, helping to absorb the losses from our manufacturing sector including Holden.

Building infrastructure is in this Government's DNA, over the next four years we are spending about \$1.5 billion each year on new Government funded projects.

Road and rail infrastructure not only creates local jobs it strengthens the productive arteries of our economy.

We have been steadily increasing our infrastructure spend and this Budget is further evidence of our promise to keep building South Australia while keeping thousands of people in work.

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